

UK Labour Market Overview

February 2025

Indicator	Notes for February 2025	Quarterly change	Annual change
Employment rate	74.9% Up 0.1% over the quarter Up 0.1% over the year	↑	↑
Workforce Jobs	36.8 million Up 0.2% over the quarter Up 1.0% over the year	↑	↑
Employees on payroll	30.4 million Up 0.1% over the month Up 0.2% over the year	↑	↑
Hours worked	1.079 billion Down 6.4 million over the quarter Up 22.8 million over the year	↓	↑
Earnings	Total pay (including bonuses): Up 6.0% (in real terms: Up 2.5%) Regular pay (excluding bonuses): Up 5.9% (in real terms: Up 2.5%)	Nominal ↑ Real ↑	Nominal ↑ Real ↑
Redundancies	114,000 during the quarter Up 22,000 over the quarter Unchanged over the year	↑	→
Vacancies	819,000 during the quarter Down 1.1% over the quarter Down 11.8% over the year	Total ↓	Total ↓
	<i>Electricity & Gas</i> industry: c4,000 Down 14.6% over the quarter Down 25.5% over the year)	Elect/Gas ↓	Elect/Gas ↓
	<i>Water supply, sewerage, waste & remediation activities</i> industry: c6,000 Down 6.3% over the quarter Down 11.8% over the year	Water/Waste ↓	Water/Waste ↓
Unemployment rate	4.4% Up 0.1% over the quarter Up 0.5% over the year	↑	↑
Claimant Count	1.749 million Up 0.4% over the quarter Up 11.8% over the year	↑	↑
Economic inactivity rate	21.5% Down 0.1% over the quarter Down 0.5% over the year	↓	↓

The Office for National Statistics' update on the labour market for February 2025 can be found at:

<https://www.ons.gov.uk/employmentandlabourmarket/peopleinwork/employmentandemployeetypes/bulletins/uklabourmarket/february2025>