

## MEMBER UPDATE



1 October 2018

Dear member,

A package of reforms to the Apprenticeship Levy has been announced today (1 October) by the Chancellor of the Exchequer, Phillip Hammond, in his highly anticipated speech at the Conservative Party Conference.

Employers will now be able to invest 25% of their Apprenticeship Levy funds on people in their supply chain. This extra £90m investment is an attempt to boost the number of individuals being able to benefit, and to complement this, a further £5m was announced for the Institute for Apprenticeships to introduce new standards and update existing ones in order to offer employers more choice.

Looking ahead, UK Government will also establish a process in the coming weeks to seek views on the operation of the Levy post-2020, to ensure it enables the development of skills the UK workforce needs in the era of a new technology-driven economy.

We will continue to keep you updated as more details are released and in the meantime, read more on the apprenticeship and skills reform package announced [here](#).

If you have any questions, please email [policyandresearch@euskills.co.uk](mailto:policyandresearch@euskills.co.uk).

Kind regards,

The Policy Team  
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